

## 2025-26 register of NS&I Board members' interests

Approved at the Board's 7 October 2025 meeting

The register is reviewed at each Board meeting and published on the NS&I website. It includes all those who have served on the Board during the financial year to which the register relates [1 April to 31 March] and the external interests they have held in the current and previous financial year, up to the date a member leaves the Board. The register includes the Board members' direct interests as well as their indirect interests (those of their close family members<sup>1</sup>) where the indirect interests might give rise to a conflict of interest with NS&I, as well as any other potential interests Board members choose to disclose.

Name <sup>2</sup>	NS&I Board role	Description of interest	Relevant dates		
			Pre-dates NS&I Board membership	Start date during NS&I Board term	To
Luke Jensen	Non-Executive Director [from 1/4/24] and Interim Chair [from 1/9/25]	Director, Hana Group SAS [currently non-executive, previously executive Chairman] (remunerated) Independent Non-Executive Director, Co-op Group (remunerated)	Yes Yes	N/A N/A	Present Present
Nina Hingorani-Crain	Non-Executive Director	Non-executive director, Oxleas NHS Foundation Trust (remunerated)	Yes	N/A	Present
		Sole shareholder and Director of Hingorani-Crain Limited, a dormant company.	Yes	N/A	Present
		Board member, Nest, a public corporation (remunerated)	No	1/6/23	Present
		Board member, Institute of Chartered Accountants of England and Wales (remunerated)	No	4/6/24	Present
		A close family member was employed by PGIM (part of the group of the US insurance company, Prudential Financial Inc.) to September 2024 and, since November 2024, has been employed by Golden Tree, a financial services firm.	Yes	N/A	Present
			Yes	N/A	Present

<sup>1</sup> For the purpose of declaring interests, a person is a close family member if they are a spouse, civil or other domestic partner or child living at home.

<sup>2</sup> Start/end of term dates are shown in this column for those who joined or left the Board during the financial year to which the register relates.

Name <sup>2</sup>	NS&I Board role	Description of interest	Relevant dates		
			Pre-dates NS&I Board membership	Start date during NS&I Board term	To
		A family member is a Fund Manager for Eastspring Investments based in Singapore, the Asian asset management business of Prudential plc.			
David Woodward	Non-Executive Director	Trustee, Consumers' Association (unremunerated)	Yes	N/A	Present
		Independent member of the Finance and Estates committee, Trent College (unremunerated)	Yes	N/A	02/12/24
		Director, Trent College Limited (unremunerated)	No	02/12/24	Present
		Director, Trent College Enterprises Limited (unremunerated)	No	02/12/24	Present
		Governor and trustee, Trent College (unremunerated)	No	02/12/24	Present
		Non-executive director, Aspire Housing Limited (remunerated)	No	26/9/23	Present
		A close family member is an employee of HM Revenue and Customs.	Yes	N/A	Present
		<u>Formerly</u>			
		• Director of Hinckley and Rugby Building Society (remunerated)	Yes	N/A	31/3/23
		• Director of Hinckley and Rugby Financial Services Limited (unremunerated)	Yes	N/A	30/3/23
Melanie Moreland	Non-Executive Director	Employee of Natwest PLC (registered name: National Westminster Bank Public Limited Company)	Yes	N/A	5/7/24
		Director, Inclusive Play (UK) Limited (unremunerated)	No	20/8/24	Present
Dax Harkins	Chief Executive	None	N/A	N/A	N/A
Patrick Briscoe	Enterprise Service Management Director	Samaritans volunteer (unremunerated)	Yes	N/A	31/5/24
Ruth Curry	Director, People and Finance	Treasurer of Friends of the Vines, Rochester (unremunerated)	Yes	N/A	31/3/25
			No	15/12/2023	Present

Name <sup>2</sup>	NS&I Board role	Description of interest	Relevant dates		
			Pre-dates NS&I Board membership	Start date during NS&I Board term	To
		Trustee, Richard Watts and the City of Rochester Almshouse charities (unremunerated) Trustee, Richard Watts Charities CIO (unremunerated) A close family member is a local councillor of Medway Council (remunerated)	No  Yes	5/12/2024  N/A	Present  Present
Andrew Gudgeon	Risk Director	Member of the Security Awareness Special Interest Group (SASIG) network and a member of the steering group for the Big SASIG conference in April 2024 (unremunerated) A close family member has been selected to run as a candidate for the Senedd (Welsh Government) elections in 2026 (unremunerated).	Yes	N/A	Present
Gareth Headon	Communications & Strategy Director	Trustee, The London Welsh Centre Trust (unremunerated) Director, London Welsh Centre Limited (unremunerated)	N/A  N/A	2/10/23  2/10/23	Present  Present
Matt Smith	Chief Operating Officer	None	N/A	N/A	N/A
Andrew Westhead	Retail Director	None	N/A	N/A	N/A

## Former Board members

Note: Roles held at the end of the person's term on the NS&I Board are indicated by 'end of term' in the 'To' column.

Name <sup>2</sup>	NS&I Board role	Description of interest	Relevant dates		
			Pre-dates NS&I Board membership	Start date during NS&I Board term	To
Azin Roussos [to 13/6/25]	[Former] HMT representative	Employee of HM Treasury Director, HM Treasury UK Sovereign Sukuk Plc (un-remunerated)	Yes Yes (predated second Board term)	N/A N/A	End of term End of term
Lord Lemos CMG CBE	[Former] Non-Executive Director [from 1 April 2024] and Non-Executive Chair [from 1 July 2024 to July 2025]	Director and shareholder of Lemos & Crane Limited and Re-imagine CIC	Yes	N/A	End of term
		Lead Non-Executive Board Member, His Majesty's Prison and Probation Service (remunerated)	Yes	N/A	31/3/25
		Chair and director, Walbrook Institute London Limited [formerly the London Institute of Banking and Finance (registered name: LIBF Limited)] (remunerated)	Yes	N/A	End of term
		Chair and trustee, English Heritage (registered name: The English Heritage Trust) (un-remunerated)	Yes	N/A	End of term End of term
		Chair and director, Hofesh Shechter Company Ltd (un-remunerated)	Yes	N/A	End of term
		Trustee, 14th May Foundation (un-remunerated)	Yes	N/A	End of term