

SLAVERY AND HUMAN TRAFFICKING STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015.

Modern slavery is a crime and violation of fundamental human rights and we have a zero tolerance in this respect. We are committed to acting ethically and with integrity in all our business dealings and relationships.

As an executive agency of the Chancellor of the Exchequer NS&I is responsible for providing cost-effective financing to the government by issuing and selling retail savings and investment products to the public.

Our review has concluded that the services we provide are very unlikely to be affected by slavery or human trafficking. However, we are committed to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in our supply chains.

Where possible we procure supplies and services through Crown Commercial Services and we place general reliance upon the government-procured supply chain.

Our customer-facing and back office services to NS&I's customers are provided through an outsourcing contract with Atos. We have received confirmation from Atos of its compliance with the requirements of the Act.

In addition to Atos, we have identified other private sector suppliers with an annual turnover of £36m or more and will seek assurance from them of the steps they are taking to ensure that modern slavery is not taking place within their organisations and supply chains.

This statement was adopted by the Board of Directors of NS&I on 2nd August 2016

Agreed on behalf of the Board by Ian Ackerley